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KANGLI INTERNATIONAL HOLDINGS LIMITED

康利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6890)

PROFIT WARNING

This announcement is made by KangLi International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of currently available information, it is expected that the Group may record a decrease of approximately 50% in its net profit for the year ended 31 December 2019 as compared with that of RMB50,921,000 for the corresponding period in 2018. The expected decrease in net profit for the year 2019 is mainly due to the decrease in selling prices of the Group’s products which led to decrease in gross profit margins as a result of keen market competition.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2019, the information contained in this announcement is only based on preliminary assessment made by the Board with reference to information currently available to the Company, which has neither been confirmed nor audited by the Company’s auditor. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
KangLi International Holdings Limited
Liu Ping
Chairman

Hong Kong, 6 March 2020

As at the date of this announcement, the Board comprises five executive Directors, being Mr. Mei Zefeng, Ms. Liu Ping, Mr. Zhang Zhihong, Ms. Lu Xiaoyu and Mr. Xu Chao, and three independent non-executive Directors, being Mr. Li Yuen Fai Roger, Mr. Cao Baozhong and Mr. Yang Guang.