

ALTUS CAPITAL LIMITED

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Central, Hong Kong

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24 March 2023

KangLi International Holdings Limited

2408, World-Wide House
19 Des Voeux Road Central
Central, Hong Kong

Dear Sirs,

Company: KangLi International Holdings Limited (the “Company”)
Subject: Discloseable and connected transaction: Provision of financial assistance – the loan agreement

We refer to the circular issued by the Company dated 24 March 2023 relating to the above captioned matter (the “Circular”). Capitalised terms used in this letter shall have the same meaning as those defined in the Circular, unless the context requires otherwise.

We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter or opinion and/or and the reference to our name and opinions in the form and context in which they respectively appear.

We confirm that as at the Latest Practicable Date, we:

- (a) did not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (b) did not have any direct or indirect interest in any assets which had been acquired or disposed of by or leased to any member of the Group, or was proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2021 (being the date to which the latest published audited statements of the Group were made up).

Yours faithfully,
For and on behalf of
Altus Capital Limited



Leo Tam
Executive Director